



EVRAZ welcomes Northern Gateway ruling
Pipeline provides opportunity for Canadian steel makers to showcase product

Regina, Sask. (December 19, 2013) – Diversified steel manufacturer EVRAZ North America welcomes today's ruling by the Joint Review Panel, which brings the proposed Enbridge Northern Gateway Project a significant step closer to final approval.

After more than two years of intensive study and evaluation, the Panel recommended that the Canadian government give the go ahead to the \$6.5 billion pipeline that would stretch from Northern Alberta to the Pacific coast of British Columbia.

"We're very much looking forward to the chance to bid on this work and the opportunity to see the tubular steel we make at our Canadian operations used in such an important and much-needed energy project," said EVRAZ North America President and CEO Conrad Winkler. "This project will help increase Canadian steel production and also contribute to the broader economy in Canada."

The country's energy industry is a large and growing consumer of Canadian steel, on par with the automotive sector in terms of demand. Energy producers have come to depend on the innovative, high-quality and competitively priced products being manufactured by Canadian steel makers. Those products are the largest single material cost for projects such as the Northern Gateway pipeline, which will cover more than 1,100 kilometres. It is expected to create more than 3,000 construction jobs and 560 long-term jobs in British Columbia.

"This high-profile project gives EVRAZ and other steel producers the chance to show that Canada makes some of the highest-quality steel in the world at competitive prices and with state-of-the-art manufacturing processes," said Winkler.

The Joint Review Panel was struck in 2010 by the National Energy Board to examine and report on the feasibility of the proposed Enbridge Northern Gateway Pipeline. The panel's report supported development of the pipeline with 209 conditions.

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EVRAZ North America is a wholly owned subsidiary of EVRAZ, one of the largest vertically integrated steel and mining businesses in the world. The company produces more than five million tons annually of flat, long and tubular steel products for major markets including infrastructure, defense, energy and rail. Operations include 15 manufacturing plants at facilities in Portland, Ore.; Regina, Saskatchewan; Pueblo, Colo.; Claymont, Del.; Calgary, Camrose and Red Deer, Alberta. The company also owns 18 recycling facilities and is the number one producer of large diameter pipe, the second largest producer of steel plate and the largest producer of rail in North America.

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