



EVRAZ North America Applauds CBSA Trade Investigation Initiation

CHICAGO (August 28, 2015) – EVRAZ North America was pleased by today’s Canada Border Services Agency (CBSA) announcement that it has initiated an investigation into allegations of dumping and subsidization of certain line pipe products from China. EVRAZ is a participant in a complaint recently filed by Canadian line pipe producers.

"The flood of unfairly traded imports into Canada has detrimentally impacted EVRAZ and the North American steel industry as a whole," said Conrad Winkler, President and CEO of EVRAZ North America. "We are eager to compete with global line pipe manufacturers based on product quality and actual economics. We cannot compete with foreign government subsidies and foreign manufacturers’ dumping practices."

"The support of the Canadian government to enforce trade laws for the steel industry is critical as we continue to battle this ongoing issue," Winkler added. "We will continue to closely monitor the level of imports for surges to ensure that duties are applied retroactively to the initiation date of CBSA’s investigation if warranted."

The Organisation for Economic Co-operation and Development (OECD) and the steel industry have estimated there will be nearly 600 million net tonnes of steel overcapacity globally in 2015, largely the result of foreign government trade-distorting policies and practices.

The Canadian steel industry has invested billions of dollars to create new and innovative steel products for growing domestic oil and gas markets. "EVRAZ has been producing line pipe in Canada for nearly six decades, and we provide more than 2,300 Canadians with well-paying jobs," said Winkler. "We continually invest in our operations, as well as research and development, to ensure the quality and safety of our products into the future. We are the only manufacturer able to produce "100% Made in Canada" line pipe. However, unfairly traded and subsidized imports challenge this ability. We look forward to a thorough investigation from the Canadian government."

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About EVRAZ

EVRAZ North America (the "Company") is a wholly owned subsidiary of EVRAZ plc, one of the largest vertically integrated steel and mining businesses in the world. The Company is a leading North American producer of engineered steel products for rail, energy and industrial end markets. The Company has six production sites located in the USA (Portland, Oregon; Pueblo, Colorado) and Canada (Regina, Saskatchewan; Calgary, Camrose and Red Deer, Alberta).

Company Contact:

Melodie Ruse
Senior Manager, Communications - EVRAZ North America
melodie.ruse@evrazna.com
312-533-3587