



EVRAZ North America Disappointed in President Obama's Denial of Keystone XL Pipeline Permit Application

CHICAGO (November 6, 2015) – EVRAZ North America fully supports approval of the Keystone XL pipeline and is disappointed in President Obama's decision to deny the permit that would allow the pipeline project to move forward.

“As we have stated previously, the Keystone XL pipeline would benefit North America in numerous, well-documented ways, including the creation of thousands of valuable jobs and the transportation of needed energy supplies in a safe and cost-efficient manner,” said Conrad Winkler, President and CEO of EVRAZ North America. “Today's denial despite the conclusions of the State Department's thorough seven-year review is a setback to job creation and economic development in the United States as well as in Canada, our closest ally and trusted trade partner.”

EVRAZ North America steelworkers have made more than 550 miles of pipe for the Keystone XL pipeline, which would run from Alberta, Canada to the U.S. Gulf Coast. It is expected to create nearly 20,000 direct construction and manufacturing jobs in the U.S. It will also generate an additional 40,000 indirect jobs.

“Like TransCanada, EVRAZ believes that Keystone XL is in the best interest of Americans and Canadians and we will support TransCanada's continuing efforts toward getting the pipeline built. We will also continue to work with pipeline partners on other pipeline projects in process across North America that will increase energy security and support economic vitality.”

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About EVRAZ

EVRAZ North America (the “Company”) is a wholly owned subsidiary of EVRAZ plc, one of the largest vertically integrated steel and mining businesses in the world. The Company manufactures long, tubular and flat steel products for major markets including infrastructure, defense, energy and rail. The Company has six production sites located in the USA (Portland, Oregon; Pueblo, Colorado) and Canada (Regina, Saskatchewan; Calgary, Camrose and Red Deer, Alberta).

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